35% to 25%. The import duty on zinc concentrate of 5% is the lowest non-zero rate and no change is considered due to large duty differential between the zinc metal and zinc concentrate.

Restoration of Section 10(20A) of I.T. Act

2696. DR. VIJAY MALLYA: Will the Minister of FINANCE AND COMPANY AFFAIRS be pleased to state:

(a) whether a proposal has been submitted to Government for restoration of Section 10(20A) of the I.T. Act in view of the inevitable requirement for promoting investment in infrastructure by the Urban Development Authorities, Housing Boards etc. which has been withdrawn by Government;

(b) whether Government would reconsider the matter and restore the relevant Section in the I.T. Act; and

(c) if so, by when?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND COMPANY AFFAIRS (SHRI GINGEE N. RAMACHANDRAN): (a) Yes, Sir.

(b) The matter is not under consideration.

(c) Does not arise.

Notices issued to defaulters by Banks

2697. DR. ALLADI P. RAJKUMAR: Will the Minister of FINANCE AND COMPANY AFFAIRS be pleased to state:

(a) whether Government have asked banks to submit status reports on the notices issued to defaulters in the case of non-performing assets; and

(b) what action is proposed to be taken by Government to recover the loans advanced during the last 10 years which have not been repaid?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND COMPANY AFFAIRS (SHRI ANANDRAO VITHOBA ADSUL): (a) Yes, Sir.

(b) Government of India and RBI have advised the Banks and Financial Institutions to take several steps for recovery of dues such as evolving and the implementation of recovery policy by banks, compromise settlement through Settlement Advisory Committees and filing of suits in Debt Recovery Tribunals (DRTs). Banks have also been advised to use the forum of Lok Adalat for compromise settlements. RBI in July, 2000 had also introduced non-discretionary and non-discriminatory One Time Settlement Scheme for NPAs upto Rs. 5 crore.

Credit Information Bureau has been set up to disseminate information on borrowers to the Banks. Corporate Debt Restructuring (CDR) scheme has been put in place to provide a transparent mechanism for restructuring of corporate debts to viable entities facing problems due to internal and external factors. Further, to facilitate foreclosures and enforcement of securities in cases of default and to enable the banks and financial institutions to realize their dues, "The Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Ordinance, 2002" was promulgated, and its replacement Bill has been passed by the Parliament recently.

Dividends of PSUs

2698. SHRI RAJKUMAR DHOOT: Will the Minister of FINANCE AND COMPANY AFFAIRS be pleased to state:

(a) whether it is a fact that Government have earned a dividend of over Rs. 18,800 crores from public sector undertakings this year;

(b) whether the dividends received are as expected or there has been some variations;

(c) in what manner this amount is proposed to be spent;

(d) whether any amount out of the dividends is earmarked for revival of sick public sector undertakings; and

(e) if so, details thereof and if not, the reasons therefor?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND COMPANY AFFAIRS (SHRI ANANDRAO VITHOBA ADSUL): (a) and (b) The Dividend receipts from Public Sector Undertakings in the year 2002-2003 are estimated as Rs. 9455 crore. The amount received by